



## CitiService News

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### New Tax microaccount from 1 of January

We would like to inform you that in accordance with the Act of 4 July 2019 amending the Act on value added tax and certain other acts (Journal of Laws 2019, item 1520), the rules governing payment of taxes to the Tax Office will change as of 1 January 2020. A tax micro-account will be introduced, i.e. a new **individual tax account**, containing the appropriate identifier (NIP or PESEL), used to pay **PIT, CIT and VAT** due.

The taxpayer must obtain the **tax micro-account** by themselves after providing the tax identifier (NIP or PESEL) via the website of the Ministry of Finance in the Public Information Bulletin or at the Tax Office.

The tax **micro-account generator** is available on the website:

<https://www.podatki.gov.pl/generator-mikrorachunku-podatkowego/>

If the taxpayer does not have a tax identifier number (PESEL or NIP), he/she pays the tax due to a tax micro-account of his/her tax office. One can find the new number of one's tax office in the Notice of the Minister of Finance on the list of bank accounts of tax offices or on the websites of individual units of the National Tax Administration. When ordering a transfer to the tax office's micro-account, the details of the transfer should include the number of the document, e.g. passport, identity card, in order to correctly identify the payment by the office.

Additional information:

- excess payments will be refunded to the bank account notified by the entity or in another acceptable form, as before.
- advance payments for employees' tax will be paid to the employer's or the payer's micro-account.
- the employer does not have to obtain tax micro-accounts of their employees. As a paying agent, the employer will make payments to their individual tax micro-account.

Other taxes (other than PIT, CIT and VAT) will be paid as before, i.e. to tax accounts of tax offices, in accordance with the notice on the list of bank accounts of tax offices.

The project aims to simplify the process of making payments due to tax and non-tax budgetary receivables to tax offices, as well as the handling of payments and refunds by tax authorities. According to the legislator's justification, introduction of the tax micro-account will help to improve the comfort of the taxpayer in the area of payments and save time, as well as minimize the risk of improper transfer of payments.

For more information visit the website:

<https://www.podatki.gov.pl/mikrorachunek-podatkowy/>

Please note that the Ministry of Finance does not foresee a transition period. In order to ensure that your liabilities towards the tax office are correctly settled after 31.12.2019, it will be necessary to comply with the new rules governing the execution of these transfers. This will also be the case when placing payment instructions in 2019 but with a future value date, with date of execution in 2020.

In line with the expectations of the Ministry of Finance, all payments to the tax office should be carried out using a dedicated tax form.

Should you have any questions, please contact your Advisor.



### The next phase of digitization, automation for incoming payments

In order to improve the quality of service and speed up the availability of our Clients' funds resulting from incoming payments to the account in currencies other than the account currency, we introduce an automatic process of posting these transactions to the account in accordance with the instructions. The change will become effective as of 2 January 2020.



### Harmonization of fees

REGULATION (EU) 2019/518 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 19 March 2019 amending Regulation (EC) No 924/2009 as regards certain charges on cross-border payments in the Union and currency conversion charges, under which fees for domestic and cross-border services performed in the EU and EEA will be harmonized, will enter into effect as of 15 December 2019. Therefore, Citi Handlowy will change its price lists to set equal rates for services rendered in Poland and the EU/EEA in the following areas:

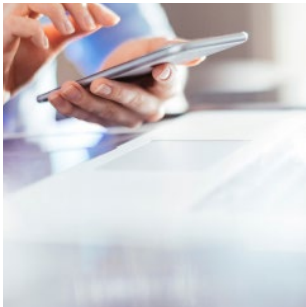
- 1. cash withdrawals from ATMs using Visa Business Debit Cards** - a single rate will be introduced for withdrawals at home and abroad,
- 2. SEPA payments and payments sent by SWIFT in EUR to payees in the EU or EEA** - the rate for these payments will be the same as the tariff rate for domestic transfers in PLN (at the same time, the rate for TARGET2 transfers will be the same as the rate for SORBNET2 transfers),
- 3. SEPA Direct Debit** - the fee will be reduced to the level of the domestic Direct Debit fee.

The above changes will be included in the new Banking Fee Schedule for Corporate Clients and the Visa Business Debit Card Fee Schedule which will be published no later than 15 December. Should you have any questions, please contact a Banking Advisor.

#### ORDER ACCEPTANCE HOURS AT KIR ON 24 AND 31 DECEMBER 2019:

- **Two ELIXIR** system clearing sessions (I and II) will be held in accordance with the standard working hours of the KIR (National Clearing House).
- **Six Euro Elixir** system clearing sessions will be held in accordance with the standard working hours of the KIR (National Clearing House).
- **Express Elixir** money transfers will be executed by the bank during standard working hours: 7.00 a.m. to 6.00 p.m.

The acceptance hours for instructions to be executed by Bank Handlowy w Warszawie S.A. will be announced **in the special December 2019 issue of the Bulletin.**



#### Zeroing balances for state-budget units

Please be informed that state-budget units, which need their account balance zeroed at the end of the year, are requested to send a written instruction to the Bank within the nonextendable time limit ending on 12 December 2018.

#### Please send the instruction to the following address:

Customer Documentation Zone  
ul. Senatorska 16  
00-923 Warsaw

To ensure efficient service, please have the instructions signed in accordance with the Specimen Signature Card available at the Bank, and the case of multi-page instructions please have the required signatures placed on every page.



#### Bank holidays in December 2019

Please note below the days in December 2019 when orders received on that day will be effected on the following business day due to a currency exchange holiday (i.e. a public holiday in a given country).

DECEMBER	
2	AE
6	ES, FI
16	ZA
24	AT, BG, CZ, DE, DK, EE, FI, HU, IS, LT, NO, PT, SE, SK
25	AT, AU, BE, BG, CA, CH, CY, CZ, DE, DK, EE, ES, EU, FI, FR, GB, GR, HK, HR, HU, IE, IS, IT, LT, LU, NL, NO, PL, PT, RO, SE, SG, SK, SL, UA, US, ZA
26	AT, AU, BE, BG, CA, CH, CY, CZ, DE, DK, EE, EU, FI, FR, GB, GR, HK, HR, HU, IE, IS, IT, LT, LU, LV, NL, NO, PL, RO, SE, SK, SL, ZA
27	HU, IE
31	DE, DK, JP, SE, SL, UA